



**THE NORTHWEST  
SEAPORT ALLIANCE**  
Gateway to Solutions

**Date of Meeting: August 1, 2017**  
Item No.: 4A

# 2017 Financial Update and 2017 Budget Process Overview

August 1st, 2017

# Net Income Summary YTD June 30<sup>th</sup>, 2017

(Dollars in Thousands)	CURRENT YEAR TO DATE				PRIOR YEAR			
	DESCRIPTION	BUDGET	ACTUAL	VARIANCE		ACTUAL	VARIANCE	
				FAV/(UNFAV)	%		FAV/(UNFAV)	%
Revenue	\$ 93,595	\$ 95,170	\$ 1,575	2%	\$ 95,546	\$ (376)	0%	
Operating Expense	48,956	40,827	8,129	17%	37,956	(2,871)	-8%	
<b>Operating Income</b>	<b>44,639</b>	<b>54,343</b>	<b>9,704</b>	<b>22%</b>	<b>57,590</b>	<b>(3,247)</b>	<b>-6%</b>	
Interest Income (Expense)								
Interest Income	264	324	60	23%	396	(72)	-18%	
<b>Net Interest Income</b>	<b>264</b>	<b>324</b>	<b>60</b>	<b>23%</b>	<b>396</b>	<b>(72)</b>	<b>-18%</b>	
Non-Operating Income/(Expense)	(3)	(101)	(98)	-3267%	(6)	(95)	-1583%	
Grant Income	100	-	(100)	-100%	-	-	0%	
<b>Net Income</b>	<b>\$ 45,000</b>	<b>\$ 54,566</b>	<b>\$ 9,566</b>	<b>21%</b>	<b>\$ 57,980</b>	<b>\$ (3,414)</b>	<b>-6%</b>	

\* Excludes depreciation of existing assets that remain on the books of the homeports

# Volumes June YTD 2017

(in thousands)	International Containers				Domestic Containers	Total Containers
	Imports	Exports				
Year	Full TEUs	Full TEUs	Empty TEUs	Total Intl.	TEUs	TEUs
2017	694	477	307	1,478	348	1,826
2016	649	469	220	1,338	375	1,713

Break Bulk Tonnage	Metric Tons	Intermodal Lifts (S. Harbor Only)	
2017	93	2017	264
2016	94	2016	268

Auto Volume	Units
2017	74
2016	90



# 2017 Key Measures Status

Metric	June YTD	Full Year Budget	Status
Full Year Revenue (\$M)	\$ 95.2	\$ 189.4	On Track
Full Year Operating Income (\$M)	\$ 54.3	\$ 93.4	Ahead
Capital Spending (\$M)	\$ 29.2	\$ 87.8	Behind
Cash Distribution to Home Ports (\$M)	\$ 47.5	\$ 93.4	Ahead
TEU's (1000's)	1,826	3,471	On Track

\* Excludes depreciation of existing assets that remain on the books of the homeports



# 2018 Budget Schedule

- **NWSA Budget Study Session**      **October 24, 2017**
- **POT Budget Study Session**      **October 27, 2017**
  
- **NWSA Budget Adoption**              **November 7, 2017**
- **POS Public Hearing**              **November 14, 2017**
  - ILA/Service Directives between POS and the NWSA
  - First Reading & Public Hearing of 2017 Budget
  
- **POT Budget Adoption**              **November 14, 2017**
- **POS Budget Adoption**              **November 28, 2017**

